

PARTICIPATING BANKS



FARMERS & MERCHANTS BANK

Robert Thorsen 920-361-1454

123 W Huron St
Berlin, WI 54923



FIRST NATIONAL BANK

Tom Jensen 855-876-1500

140 W Huron St
Berlin, WI 54923



BAYLAKE BANK

Sharon Schultz-Barnard 920-361-1513
764 Broadway
Berlin, WI 54923

PROGRAM #1 OVERVIEW

Low Fixed 2% Interest Rate

Loans up to \$25,000

Repayment Term of 5 years

Loan must be collateralized

Each bank will underwrite each file to determine eligibility.

Leaseholders can qualify if they have adequate collateral.

PROGRAM #2 OVERVIEW

Looking to purchase a Downtown Berlin building that needs renovation work?

Talk with participating banks to roll the renovation costs into the purchase financing.

Interest Rate: Competitive

Loans up to: Purchase price of building + Renovations

Repayment Term: Length of Mortgage

BERLIN

Downtown Commercial Building Loan Program



2% Low Interest

**Renovation Loans
For Downtown**

**Businesses and Building
Owners**





BERLIN—DOWNTOWN COMMERCIAL BUILDING LOAN PROGRAM



ELIGIBILITY

Small businesses (owners and/or tenants) operating in the Downtown Business District. Retail Stores, Office renovations in historic buildings

Potential new building owners looking to acquire a building that needs renovation work on the interior or exterior.

TARGETED USES

- Façade Restoration
- Awnings & Painting
- Windows
- Doors
- Landscaping

Sign Repair/Replacement/Creation

BENEFITS

Our downtown is the most visible indicator of community pride and economic health. The historic downtown is also the foundation of community heritage. Our downtown buildings are prime locations for the establishment of unique entrepreneurial businesses and can also be tourism attractors, all of which add to the community's sales tax collections and property values.

This program has \$550,000 committed and targeted for Downtown Berlin Business and Building owners.

APPLICATION PROCEDURES

Loan applicants will be required to provide information sufficient to determine the scope and costs of the improvements as well as applicant's credit worthiness and ability to pay. All applicants will be required to submit the following:

1. Application Form from a participating lender. Directly contact the bank of your choosing from the back of this brochure.
2. Description of Improvements and Estimated Costs

Depending on individual owner circumstances, applicants may be required to submit additional informa-

- Roof Repair/Replacement
- Apartment Renovations
- Retail Space Renovations
- Brick Tuck-pointing

